



15 April 2024
TOURIST ACTIVITY
February 2024

REVENUE FROM THE TOURIST ACCOMMODATION SECTOR KEPT GROWING

In **February 2024**¹, the **tourist accommodation sector**² accounted for 1.8 million guests (+7.0%)³ and 4.3 million overnight stays (+6.4%), amounting to EUR 276.4 million in total revenue (+13.0%) and EUR 202.1 million in revenue from accommodation (+13.1%).

The average revenue per available room (RevPAR) stood at EUR 37.8 (+4.5%) and the net bedroom occupancy rate (ADR) amounted to EUR 83.8 (+6.0%). The ADR reached its highest value in Grande Lisboa (EUR 107.8) and RA Madeira (EUR 85.6).

In February, the municipality of Lisboa concentrated 24.3% of all overnight stays (12.1% of all overnight stays of residents and 30.3% of non-residents). Among the municipalities with the largest number of overnight stays in that month, the highlights were Lisboa and Porto, which grew by 8.3% and 10.5%, respectively.

In **the accumulated period from January to February**, overnight stays totalled 7.7 million and grew by 3.3% (+0.3% regarding residents and +4.9% considering non-residents), corresponding to increases of 11.2% in total revenue and 10.8% in revenue from accommodation.

In February, **considering all means of accommodation** (tourist accommodation establishments, camping and holiday camps, and youth hostels), there were 1.8 million guests and 4.6 million overnight stays, corresponding to increases of 6.6% and 5.8%, respectively. Overnight stays spent by residents increased by 2.7% and those from non-residents grew by 7.4%.

These results were influenced by the calendar's moving structure, i.e., by the fact that 2024 is a leap year and, as such, the month of February has 29 days this year, one more than in 2023.

¹ On the 28th of March, Statistics Portugal released the [Tourism activity flash estimate: February 2024](#), which includes the main indicators (guests, overnight stays, broken down by residents and non-residents, main countries, and occupancy rates). In today's press release, some of these indicators are presented with a greater geographical breakdown, and the remaining indicators that are usually published monthly - namely revenue, RevPAR, and ADR - are released, as well as information on accommodation facilities in general (including camping and holiday camps, and youth hostels).

² Monthly series that include three accommodation segments: hotel establishments (hotels, apartment hotels, tourist apartments, tourist villages, pousadas, and quintas in Madeira), local accommodation with 10 or more beds (following the statistical threshold laid down in EU Regulation 692/2011) and rural and lodging tourism.

³ Unless otherwise stated, the rates of change shown in this press release correspond to year-on-year rates of change, compared to the same period in the previous year.



Table 1. Global results of the tourist accommodation sector

Tourist accommodation establishments	Unit	January 2024		February 2024		Jan - Feb 24	
		Value	Year-on-year change rate (%)	Value	Year-on-year change rate (%)	Value	Year-on-year change rate (%)
Guests	10³	1 482.4	▲ 1.9	1 762.9	▲ 7.0	3 245.2	▲ 4.6
Residents in Portugal	"	680.4	▼ -0.9	798.2	▲ 3.3	1 478.6	▲ 1.3
Residents abroad	"	802.0	▲ 4.3	964.7	▲ 10.4	1 766.7	▲ 7.5
Overnight stays	10³	3 453.3	▼ -0.3	4 281.9	▲ 6.4	7 735.2	▲ 3.3
Residents in Portugal	"	1 141.2	▼ -3.0	1 390.2	▲ 3.1	2 531.4	▲ 0.3
Residents abroad	"	2 312.0	▲ 1.1	2 891.8	▲ 8.1	5 203.8	▲ 4.9
Average stay	no. of nights	2.33	▼ -2.1	2.43	▼ -0.6	2.38	▼ -1.2
Residents in Portugal	"	1.68	▼ -2.1	1.74	▼ -0.2	1.71	▼ -1.0
Residents abroad	"	2.88	▼ -3.1	3.00	▼ -2.0	2.95	▼ -2.4
Net bed occupancy rate	%	28.4	▼ -1.1 p.p.	35.9	▼ -0.6 p.p.	32.1	▼ -0.8 p.p.
Net bedroom occupancy rate	%	36.3	▼ -1.1 p.p.	45.2	▼ -0.7 p.p.	40.7	▼ -0.8 p.p.
Total revenue	EUR 10 ⁶	230.2	▲ 9.1	276.4	▲ 13.0	506.7	▲ 11.2
Revenue from accommodation	"	165.3	▲ 8.1	202.1	▲ 13.1	367.5	▲ 10.8
RevPAR (Average revenue per available room)	EUR	30.2	▲ 3.7	37.8	▲ 4.5	34.0	▲ 4.3
ADR (Average Daily Rate)	"	83.2	▲ 6.9	83.8	▲ 6.0	83.5	▲ 6.4