

11 December 2025  
 ENTERPRISES IN PORTUGAL – FINAL RESULTS  
 2024

## GVA OF ENTERPRISES INCREASED BY 6.8% IN NOMINAL TERMS, WITH CONSTRUCTION AND REAL ESTATE ACTIVITIES STANDING OUT WITH A GROWTH OF 13.1%

In 2024, enterprises<sup>1</sup> in Portugal registered a nominal growth of 6.8% in gross value added (GVA), reflecting a significant slowdown compared to 2023 (-7.2 p.p.).

By sector of activity, the largest increases in GVA occurred in *Construction and real estate activities* (+13.1%), *Accommodation and food services* (+10.9%), *Other services* (+10.8%) and *Information and communication* (+10.4%). Together, these sectors contributed 4.7 p.p. to total GVA growth in 2024.

The remaining sectors presented variations of less than 10%, with *Manufacturing and energy* standing out as having the lowest growth (+0.4%), showing a more moderate evolution in this period.

Figure 1

MAIN INDICATORS FOR ENTERPRISES IN PORTUGAL (2024)

enterprises		persons employed	turnover	gross value added
<b>1,593,415</b> enterprises in Portugal ↑ 4.4% (2023-2024)		<b>5,043,373</b> persons ↑ 4.3% (2023-2024)	<b>617,786,976,211</b> euros ↑ 4.7% (2023-2024)	<b>175,498,133,505</b> euros ↑ 6.8% (2023-2024)
<b>66.0%</b> individual enterprises	<b>34.0%</b> companies	↑ 9.0% (2023-2024) Transportation and storage	↑ 10.6% (2023-2024) Other services	↑ 13.1% (2023-2024) Construction and real estate activities
non-financial companies		persons employed	turnover	gross value added
<b>532,174</b> non-financial companies in Portugal ↑ 3.8% (2023-2024)		<b>3,844,747</b> persons ↑ 4.3% (2023-2024)	<b>551,750,696,828</b> euros ↑ 3.8% (2023-2024)	<b>147,284,342,630</b> euros ↑ 7.2% (2023-2024)
size-class		gross fixed capital formation		companies with an exporting profile
<b>99.7%</b> micro, small and medium	<b>0,3%</b> large	<b>33,940,229,952</b> euros ↑ 6.8% (2023-2024)		<b>33,742</b> companies ↑ 4.8% (2023-2024)

<sup>1</sup> In this press release, the term “enterprise” assumes as a basic assumption that each legal unit corresponds to an enterprise.