

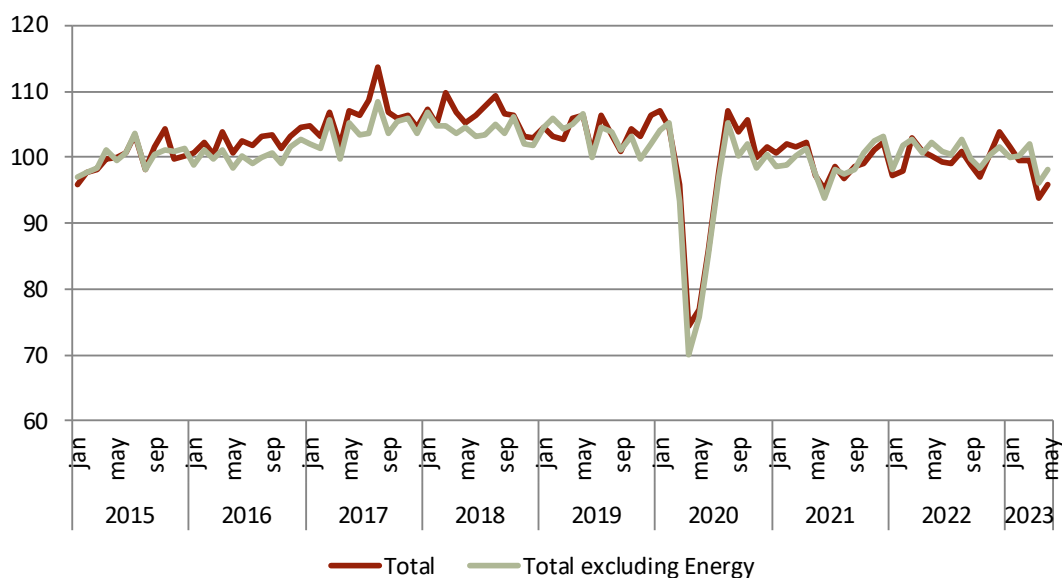


July 3th 2023
Industrial Production Index
May 2023

INDUSTRIAL PRODUCTION INDEX CHANGE RATE WAS -4.5%

Industrial Production¹ year-on-year change rate was -4.5% in May (-6.9% in April). Excluding the *Energy* grouping, the variation was -4.0% (-4.5% in the previous month). Manufacturing Industry year-on-year change rate was -4.2% (-4.9% in April). The monthly change rate of the total index was 2.0% (-5.7% in the previous month).

Figure 1. Industrial Production Index, Base 2015=100
Total and excluding *Energy*



Next press release - August 1st 2023

¹ Adjusted for calendar and seasonal effects