



July 12th 2023

INDICES OF PRODUCTION, EMPLOYMENT AND WAGES IN CONSTRUCTION

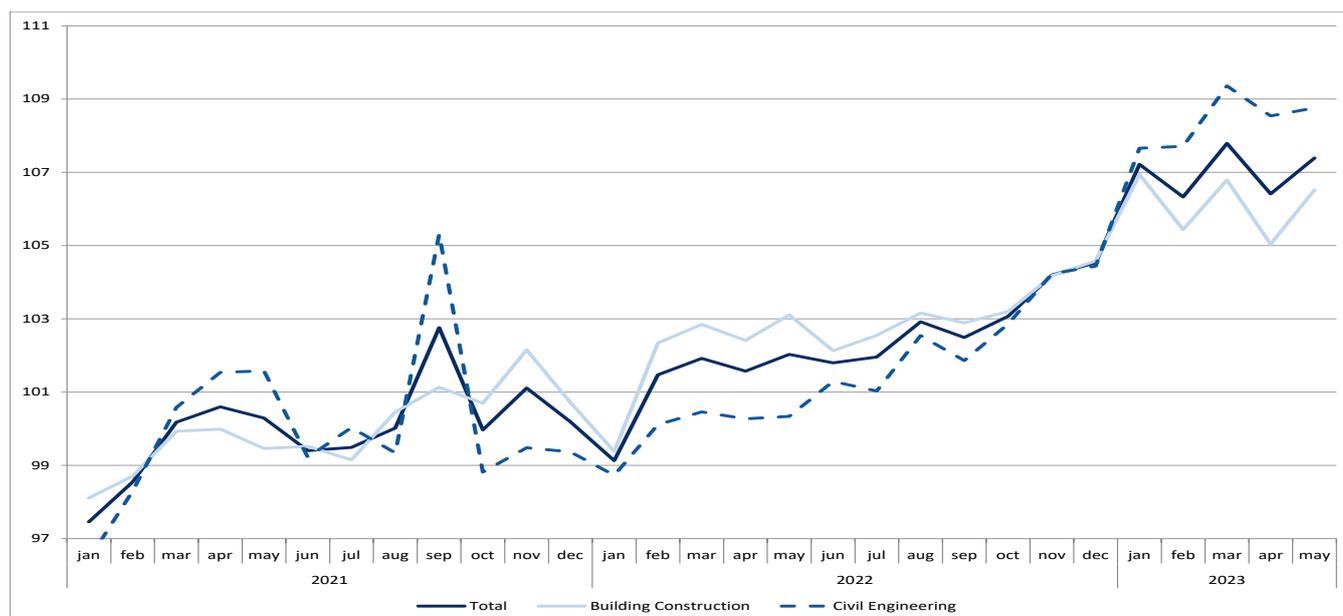
May 2023

PRODUCTION IN CONSTRUCTION GREW 5.3%

The Index of Production in Construction increased 5.3% in May in year-on-year terms (3 months moving average, working days and seasonally adjusted), up by 0.2 percentage points from April.

Employment and wages and salaries year-on-year change rates were 5.0% and 13.4% (4.8% and 9.5% in the previous month), respectively.

Figure 1. Indices of Production in Construction (2021=100)



Presentation note

In this press release, INE presents a new base year (2021=100) of Production, Employment and Wages and Salaries in Construction Indices, with backdata since January 2005 (only available in Portuguese database). These new series replace the previous indices, based on 2015=100.

The main changes introduced include the use of a new sample of enterprises and the updating of the weighting scheme of the indices to reflect 2021 data.

Next press release –August 10th 2023
