

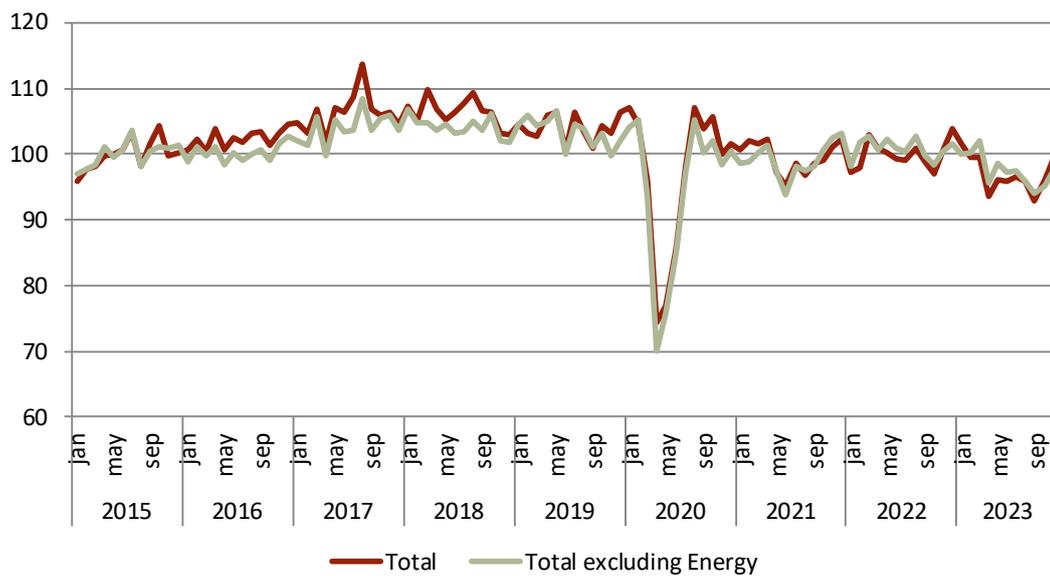


January 3<sup>rd</sup> 2024  
Industrial Production Index  
November 2023

## INDUSTRIAL PRODUCTION INDEX DECREASED 1.1%

Industrial Production<sup>1</sup> presented a year-on-year rate of change rate of -1.1%, in November (the same rate in October). Excluding the *Energy* grouping, the variation was -2.9% (-3.2% in the previous month). *Manufacturing Industry* year-on-year rate of change was -4.6% (-4.5% in October). The monthly rate of change of the total index was 3.5% (3.4% in the previous month).

Figure 1. Industrial Production Index, Base 2015=100  
Total and excluding *Energy*



Next press release - February 1<sup>st</sup> 2024

<sup>1</sup> Adjusted for calendar and seasonal effects.