

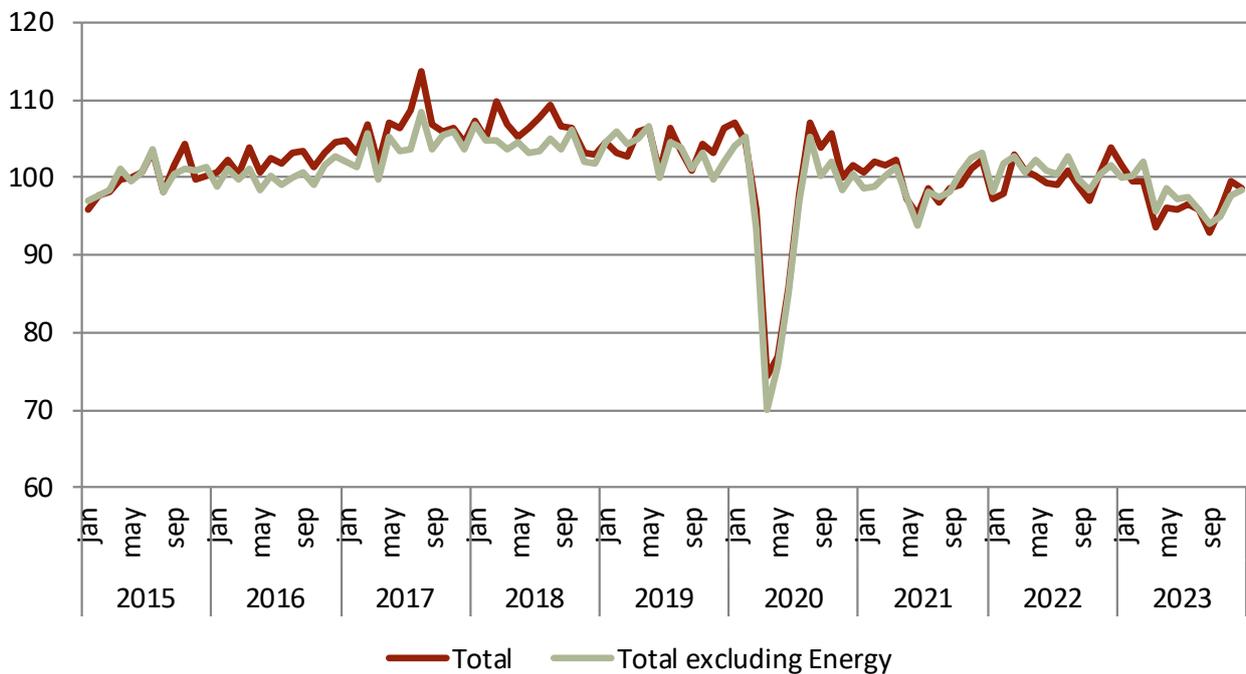


February 1<sup>st</sup> 2024  
Industrial Production Index  
December 2023

## INDUSTRIAL PRODUCTION INDEX CHANGE RATE WAS -5.0%

Industrial Production<sup>1</sup> year-on-year change rate was -5.0% in December (-1.1% in November). Excluding the *Energy* grouping, the variation was -3.1% (-2.9% in the previous month). *Manufacturing Industry* year-on-year change rate was -3.9% (-4.5% in November). The monthly change rate of the total index was -0.8% (3.7% in the previous month). In the 4<sup>th</sup> quarter of 2023, the aggregate index decreased 2.5% in year-on-year terms (in the 3<sup>rd</sup> quarter, this change rate was -4.6%). The average change rate in 2023 was -2.8% (0.3% in the previous year). *Manufacturing Industry* decreased 3.8% (1.6% in 2022).

Figure 1. Industrial Production Index, Base 2015=100  
Total and excluding *Energy*



Next press release - March 1<sup>st</sup> 2024

<sup>1</sup> Adjusted for calendar and seasonal effects