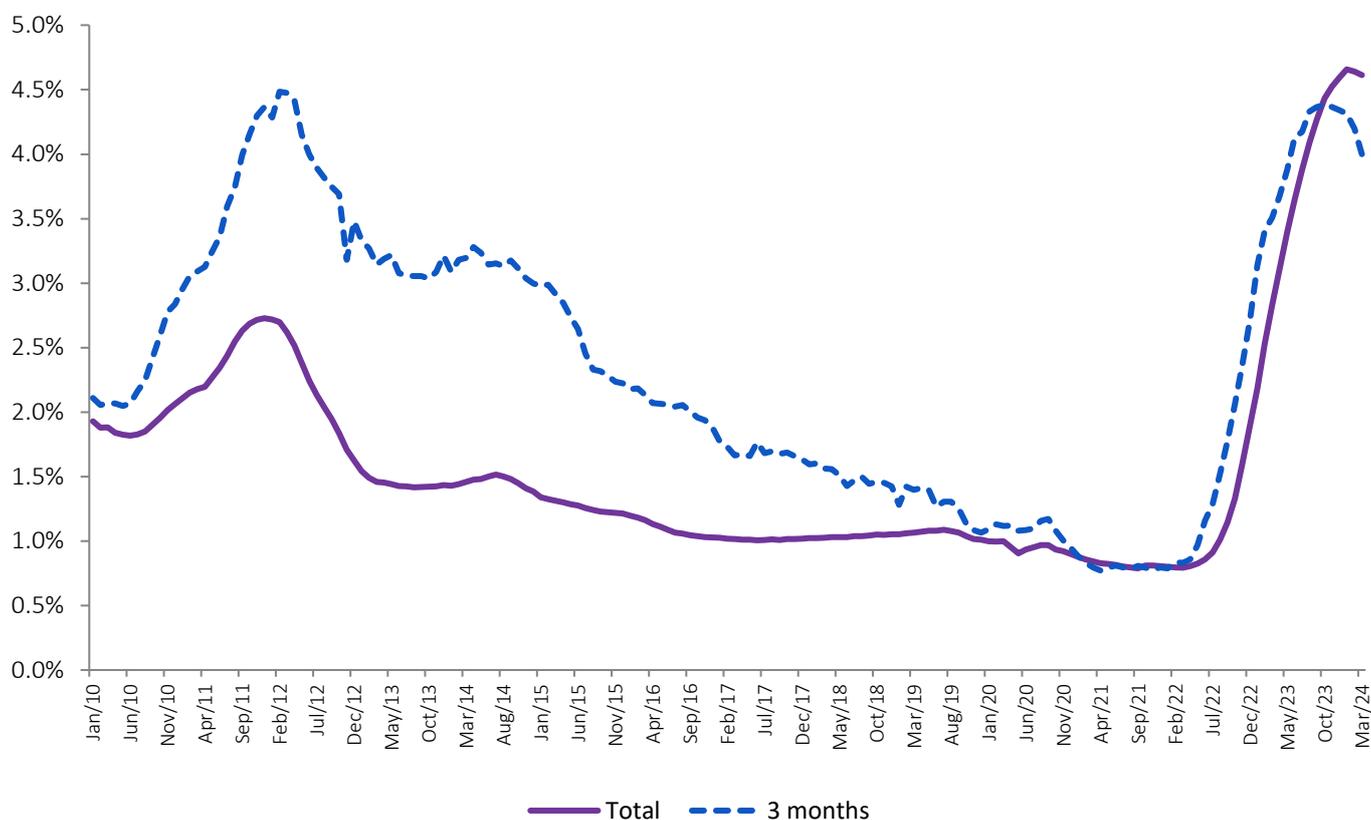




INTEREST RATE DECREASED FOR THE SECOND MONTH IN A ROW, TO 4.613%

The implicit interest rate for all housing loan agreements decreased for the second month in a row, from 4.641% in February to 4.613% in March. For the contracts that were closed in the previous three months, the interest rate decreased for the fifth consecutive month, from 4.197% to 4.000%. The average value of owed capital increased 233 Euros, reaching 65,391 Euros. The average value of loan repayments stood at 403 euros, the same value as the previous month, an increase of 72 euros compared to the value observed in March 2023 (21.8% more). In the last month, interest represented 61% of the average repayments, which compares with 45% one year before. In the contracts celebrated in the last 3 months, the average value of loan repayments decreased 9 euros to 619 euros (7.5% higher than the same month of the previous year).

Figure 1. Implicit interest rates in housing loans





The implicit interest rates, average owed capital and monthly loan repayment figures can be found in the next table.

IMPLICIT INTEREST RATES IN HOUSING

Period	Total		Monthly Average		
	from which Housing		3 months		
	Acquisition		from which Housing		
		Acquisition			
Implicit interest rates in housing loans (%)					
Mar/23	2.829%	2.823%	3.507%	3.501%	
Apr/23	3.110%	3.098%	3.675%	3.661%	
May/23	3.398%	3.383%	3.882%	3.871%	
Jun/23	3.649%	3.631%	4.132%	4.123%	
Jul/23	3.878%	3.858%	4.173%	4.161%	
Aug/23	4.089%	4.067%	4.331%	4.320%	
Sep/23	4.270%	4.247%	4.366%	4.351%	
Oct/23	4.433%	4.408%	4.380%	4.364%	
Nov/23	4.524%	4.497%	4.366%	4.353%	
Dec/23	4.593%	4.564%	4.342%	4.326%	
Jan/24	4.657%	4.623%	4.315%	4.297%	
Feb/24	4.641%	4.606%	4.197%	4.182%	
Mar/24	4.613%	4.578%	4.000%	3.983%	
Average of owed capital (Euros)					
Mar/23	62,699	70,273	125,170	134,157	
Apr/23	62,972	70,534	125,734	134,154	
May/23	63,169	70,718	124,065	132,767	
Jun/23	63,296	70,797	122,570	131,036	
Jul/23	63,555	71,051	123,098	131,130	
Aug/23	63,740	71,204	122,964	130,736	
Sep/23	63,962	71,416	123,392	130,929	
Oct/23	64,186	71,599	125,103	132,354	
Nov/23	64,438	71,829	126,115	133,945	
Dec/23	64,597	71,979	125,928	133,509	
Jan/24	64,790	72,166	125,210	132,348	
Feb/24	65,158	72,531	124,216	131,327	
Mar/24	65,391	72,760	125,354	132,509	
Loan repayments (Euros)					
Mar/23	331	362	576	617	
Apr/23	341	373	590	628	
May/23	352	385	591	632	
Jun/23	361	395	609	652	
Jul/23	370	404	604	642	
Aug/23	379	414	623	662	
Sep/23	386	422	628	665	
Oct/23	392	429	644	680	
Nov/23	396	434	655	694	
Dec/23	400	438	651	689	
Jan/24	404	442	639	675	
Feb/24	403	441	628	661	
Mar/24	403	442	619	652	

Date of the next press release – May 16th 2024